

**Texas A&M University-Corpus Christi**  
**College of Business**  
**Course Syllabus**  
**Fall 2017**

<b>Course Number:</b>	ECON 3310	T, R: 5.30-6.45pm
<b>Course Name &amp; Room:</b>	Intermediate Macroeconomics	
<b>Room</b>	OCNR 130	
<b>Instructor:</b>	Dr. Patrick M. Crowley	
<b>Office:</b>	OCNR 373	
<b>Phone, Fax &amp; email:</b>	Phone: (361) 825-6011 Fax: (361) 825-5609 Email: <a href="mailto:patrick.crowley@tamucc.edu">patrick.crowley@tamucc.edu</a>	
<b>Websites:</b>	Course page	<a href="http://www.patrickmcrowley.com">http://www.patrickmcrowley.com</a>
	Blog:	<a href="http://patrickmcrowley.blogspot.com">http://patrickmcrowley.blogspot.com</a>
	E-mail:	<a href="mailto:patrick.crowley@tamucc.edu">patrick.crowley@tamucc.edu</a>
	Twitter:	<a href="https://www.twitter.com/ProfPCrowley">https://www.twitter.com/ProfPCrowley</a>
<b>Office Hours:</b>	M: 1:00pm - 4:00pm T, R: 3:30pm – 5:00pm and by appointment	
<b>Required Materials:</b>	N. Gregory Mankiw, “Macroeconomics”, 9 <sup>th</sup> edition, MacMillan Publishers, New York, NY, USA (2016) bundled with LaunchPad online software access.	
<b>Optional Materials:</b>	<i>Financial Times (FT), The Economist Magazine, Wall Street Journal (WSJ), and New York Times (NYT).</i>	
<b>Course pre-requisites:</b>	The official course pre-requisites are ECON2301 (Principles of Macroeconomics) and ECON2302 (Principles of Microeconomics). You will be using the knowledge that you gained in both these courses in ECON3310.	
<b>Instructional Methodology:</b>	Lectures, interactive class discussion, group presentations, and online assignments.	

**Course description:**

Theory of the determination of aggregate national income, employment and prices is examined. Focus is on the microeconomic foundations of aggregate demand: consumption, investment, foreign trade and government. Macroeconomic models from the basic through the complete model are examined for the U.S. and global economies.

**Course objectives:**

The objective of the course is for you to acquire an understanding of some of the important theoretical approaches to macroeconomics and to appreciate the major macroeconomic issues of the day. This not only involves understanding macroeconomic theory and appreciating how this theory is relevant to real-world problems, but also the main results of empirical work that have been done in the field. An additional course objective is to ensure that students are fully aware of the international dimensions of macroeconomics, and are familiar with the macroeconomic problems of other countries.

**Learning Objectives:**

By the end of this course, students should be able to:

1. Understand important theoretical approaches to macroeconomics
2. Appreciate the major macroeconomic issues of the day and understand how theory is relevant to real-world problems.
3. Appreciate the main results of empirical work that have been done in macroeconomics.
4. Be aware of the international dimensions of macroeconomics and be familiar with the macroeconomic problems of other countries.

**Relationship to Other Coursework:**

This course is designed specifically for those students who have completed their principles of economics courses and are interested in learning more about the measurement of economic activity, financial markets, institutions and the impact of fiscal and monetary policies on the environment in which consumers and business firms operate. This is a required course for an economics major.

**Oral and Written Communication Content:**

Classroom discussion and active participation are necessary to explore the limitations of various macroeconomic policies and their impact on individuals and various groups. Student presentations and papers must meet the expected professional standards.

**Technology Applications:**

Student presenters should strive to use current technological aids and use whatever visual aids would improve the quality of their work. The course syllabus, project description and other course material are all available online. Students are encouraged to communicate with the instructor using the internet.

## Student assessment

### **Performance Evaluation and Grading:**

Student performance will be evaluated on exams, quizzes, assignments and a media event commentary. The relative weights of each of these components are as follows:

Exam 1 (1 @ 20%)	20%
Exam 2 (1@ 25%)	25%
Launchpad assignments	25%
Attendance	15%
Media Event Commentary	10%
Weekly quizzes	5%
Total	<u>100%</u>

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%. In some instances, a curve may be applied in determining letter grades.

### **Exams:**

Exams will be held during class time and will contain problems pertaining to the material in the two parts of the semester. The second exam will not be cumulative.

### **LaunchPad assignments:**

Weekly LaunchPad assignments will be set by the instructor. All students are expected to independently attempt these assignments. A handout at the end of this syllabus also provides some further information plus the access code needed to register on LaunchPad. LaunchPad registration is at <http://www.macmillanhighered.com/launchpad/mankiw9e/5850073>.

### **Media Event Commentary**

Students are expected to be reading the financial and economics media during the course of the semester. During the Final exam period students will be expected to submit a commentary regarding the macroeconomic situation of the US over the course of the semester using articles from the financial and economic press as sources, and relating these articles back to the content of the course. Articles will be submitted through [www.turnitin.com](http://www.turnitin.com)

### **Weekly quizzes**

Weekly quizzes will be given in class.

## Perspectives

### **Ethical Perspectives:**

In this course, the approach to macroeconomic issues is positive (what is) rather than normative (what ought to be). Thus, there is minimal discussion of ethics.

### **Global Perspectives:**

Global economic trends, the economic performance and trade policy of other nations impact macroeconomic analysis, policies and actions. Hence, the global and intergenerational perspectives are critical to macroeconomic study.

### **Demographic Diversity Perspectives:**

Macroeconomic policies and choices impact various groups differently, and the various groups are able to influence macroeconomic policies differently. Hence, the distributional effects of macroeconomic policies need to be examined and discussed.

### **Political, Social, Legal, Regulatory, and Environmental Perspectives:**

In discussing the role of the government in an economy, various political, social, legal, regulatory, and environmental issues and questions arise. These questions and issues are examined in the macroeconomic context, and sometimes, from the microeconomic view.

## Other course details

### **Attendance:**

Students are held responsible for class attendance and are advised that excessive absences may adversely affect their understanding of the course content and, consequently, their grades. Students absent from class are responsible for assignments due/materials discussed/announcements made.

I fully advise you to attend the classes, but if for some reason you end up missing a class, get the notes from a fellow student, so that you don't fall behind. As you can see from the outline below, we will be proceeding at quite a rapid pace, but if all else fails come and see me. I will not be covering the book word for word in the classes - the classes will be used to clarify and augment material from the book, and to present additional materials - so it is important that you attend classes, otherwise it might be difficult to catch up!

### **Office Hours:**

During office hours students are able to visit with the course instructor to ask questions, go over course material, or discuss other issues relating to the course. If office hours are cancelled or the times changed, this will be announced in class. Students who are not available to meet the instructor during regular office hours can make an appointment with the instructor outside of the published times. Office hours start the week of 9/11 and will run until 12/6.

### **Email Communication:**

Assignments cannot be submitted by email. In addition, University email server filters regularly channel emails originating from unrecognized email addresses to junk email folders, so unless

email originates from an islander email address, it is unlikely to be read or answered. Put something related to the course in the email header, otherwise the email still might not get read.

### **Other relevant College and University details**

#### **Dropping a Class:**

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. The drop course deadline is November 27th.

#### **Code of Ethics:**

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

#### **Academic Honesty:**

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism, which is the presentation of the work of another as one's own. This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB. Students caught engaging in such activities should expect a zero for that part of the grade for the first infraction followed by an F for the course for a second infraction with a letter of reprimand placed in their academic files.

#### **Grade Appeals**

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at [http://www.tamucc.edu/provost/university\\_rules/index.html](http://www.tamucc.edu/provost/university_rules/index.html). For assistance and/or guidance in the grade appeal process, students may contact the Dean's office in the college in which the course is taught or the Office of the Provost.

**Disabilities Accommodations**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity**

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

**Major Field Test:**

The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388, Administrative Policy and Strategy course. Obtaining a pass grade in the Economics Exit Exam (EEE) is now also required for all students pursuing a degree in economics. To prepare for these tests, business and economics majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses.

## Tentative Outline

<b>Week of:</b>	<b>Content</b>	<b>Chapter</b>
9/5-7	Course introduction – review Start of LaunchPad assignments	
9/12-14	The Science of Macroeconomics	1
	Review: The Data of Macroeconomics	2
9/19-21	National Income	3
	Consumption (start)	16
9/26-28	Consumption (finish)	16
	Investment	17
10/3-5	Money	4
10/10-12	Inflation	5
	Open Economy	6
10/17-19	Catch up/Review Exam I (10/19 in class)	
10/24-26	Unemployment	7
	Economic Growth I	8
10/31-11/2	Economic Growth II	9
	Economic Fluctuations	10
11/7-9	AD I: IS-LM model	11
11/14	AD II: Applying IS-LM model	12
11/16	NO CLASS	
11/21	NO CLASS	
11/23	Thanksgiving – NO CLASS	
11/28-30	AS models	14
	Review	
12/5	Exam II	
12/8-14	Media Commentary article	

Patrick Crowley, September 2017

## **LAUNCHPAD INSTRUCTIONS**

To register for the course go to:

<http://www.macmillanhighered.com/launchpad/mankiw9e/5850073>

PLEASE bookmark the page to make it easy to return to.

You have three options to enroll in the course: you can purchase direct access, you can buy an access code, or you can get free 21 day access while deciding.

To navigate and start using LaunchPad please consult the [Get Started guide](#) and/or [view this video](#).

If you have problems registering, purchasing, or logging in, please contact Customer Support. You can reach a representative 24 hours a day, 7 days a week:

- through the [online form](#)
- by [chat](#)

Or by phone at (800) 936-6899:

- Monday through Thursday 8:00 a.m. to 3:00 a.m.
- Friday 8:00 a.m. to 12:00 a.m.
- Saturday 12:00 p.m. to 8:00 p.m.
- Sunday 12:00 a.m. to 3:00 a.m.